



AIC-PINNACLE

ENTREPRENEURSHIP FORUM

INNOVATION | INCUBATION | INVESTMENT

NEWSLETTER

AUGUST 2023 | ISSUE 03





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INNOVATION | INCUBATION | INVESTMENT



Sunil Dhadiwal
Chief Executive Officer
AIC-Pinnacle Entrepreneurship Forum

As we bring another remarkable quarter to a close, I couldn't be prouder to share the extraordinary achievements of our startups at AIC-Pinnacle. This quarter alone, our incubated startups have secured significant funding, a true testament to the dedication, creativity, and collaborative spirit of our experts.

I am thrilled to announce the launch of our highly anticipated Incubation Cohort "Evolve 2023-24"! This program will provide aspiring entrepreneurs with unwavering support and abundant resources to thrive and make their mark in the world of innovation.

Moreover, our startups, Quintrans, and Rut3, have been selected to showcase their groundbreaking products at the prestigious National Technology Week exhibition! This recognition truly highlights the brilliance and potential of our incredible community.

As we reflect on these remarkable milestones and look toward the promising future ahead, I am filled with overwhelming pride for what we have accomplished together. The AIC-Pinnacle community shines bright as a beacon of innovation, resilience, and collaboration.

At AIC-Pinnacle, we believe in the unwavering courage of our entrepreneurs. Together, we'll push boundaries and create a transformative impact. With your passion and dedication, we'll soar to even greater heights!

WELCOME NEW TEAM MEMBERS



INVESTMENT



INNOVATION



INCUBATION



INCUBATION SERVICES AND
SUPPORT BY AIC-PINNACLE



ECOSYSTEM PARTNER



NEW STARTUPS ONBOARD!



NEW PARTNERSHIPS



NEW MENTOR ONBOARDING



KEY HIGHLIGHTS



IN THE NEWS



UPCOMING PLANS



Welcome new team members



Shadab Hussain Incubation Manager

Meet Shadab Hussain, a seasoned professional with over 7 years of experience in incubation across diverse domains. Holding the role of Manager (Incubation Lab) and Mentor for Change at Atal Innovation Mission, Shadab is a catalyst for innovation and growth. AIC-Pinnacle is excited to have his expertise onboard, elevating our journey.

Gopal Kalyankar Outreach & Incubation Executive

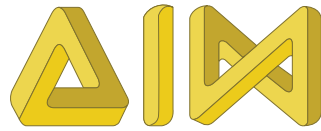
Welcoming a marketing and business development professional to AIC-Pinnacle. With 2+ years of experience, including roles as a Sales and Marketing Executive and Business Development Executive, Gopal brings valuable skills to drive growth. His educational background includes an MBA in Marketing and a Bachelor's degree in Commerce. His expertise and qualifications make him a valuable addition to our team at AIC-Pinnacle.



AIC-Pinnacle Entrepreneurship Forum's Program Focus



NITI Aayog



ATAL INNOVATION MISSION

Atal Innovation Mission - Atal Incubation Center (AIM-AIC)

Atal Innovation Mission (AIM) is the Government of India's endeavor to promote a culture of innovation and entrepreneurship. Its objective is to serve as a platform for the promotion of world-class innovation hubs, grand challenges, start-up businesses, and other self-employment activities, particularly in technology-driven areas. Also, to create an ever-evolving ecosystem of start-ups and entrepreneurs, AIM has been establishing world class incubators called Atal Incubation Centres (AICs).

MeitY TIDE 2.0 (Technology Incubation and Development of Entrepreneurs TIDE 2.0)

TIDE 2.0 promotes tech entrepreneurship through financial and technical support to incubators engaged in supporting ICT (Information and Communications Technology) startups primarily engaged in using emerging technologies such as IoT, AI, Block-chain, Robotics etc. in pre-identified areas of societal relevance.



**MeitY
Startup Hub**

Delivering Innovation!

MSME - IP Facilitation Centre

This scheme focuses on enhancing the competitiveness of the MSME sector, a scheme 'Building Awareness on Intellectual Property Rights (IPR)' for the MSME is administered with the objectives as under:

- ◆ To enhance awareness of MSMEs about Intellectual Property Rights (IPRs)
- ◆ To take measure for the protecting their ideas and business strategies.
- ◆ Assists to SMEs in technology up-gradation and enhancing competitiveness and for effective utilization of IPR Tools by MSMEs.



Startup India Seed Fund Scheme (SISFS)

The Startup India initiative of the Government of India envisages building a robust Start-up ecosystem in the country for nurturing innovation and providing opportunities to budding entrepreneurs. Easy availability of capital is essential for entrepreneurs at the early stages of growth of an enterprise. Funding from angel investors and venture capital firms becomes available to startups only after the proof of concept has been provided. Similarly, banks provide loans only to asset-backed applicants. It is essential to provide seed funding to startups with an innovative idea to conduct proof of concept trials.



INVESTMENT





3DGuru Innovations Pvt Ltd Receives **35 lakhs** grant from MeitY's Start-up Fund for 'Curiosity Hunter' Robotics Kit.

This robotics kit is accessible to students of all levels and has a multi-task programmable interface and block programming support; it opens up endless possibilities for creative and engaging learning experiences with wireless connectivity and modern design to make it a cutting-edge tool for inspiring and captivating learners of all ages.



Vaam Green Pvt. Ltd receives **30 lakhs** funding from Startup India Seed Fund (SISF) for their Green Technology – Agro Waste Management project

Their focus is on creating eco-friendly construction chemicals from renewable sources and agro waste, aiming to enhance construction quality, reduce water consumption, and mitigate air pollution. All this while reducing reliance on crude oil-based products from outside India. AIC-Pinnacle is proud to support them in their innovative work as they build a greener, more sustainable future for India!

MIDAS

Lifecare International

MIDASLifecare receives **7 lakhs** grant from MeitY Startup fund for 'oncology software' Next Generation Chemotherapy Automation

The software will impact cancer treatment outcomes by reducing chemotherapy errors and providing daily reminders, symptom checks, and more. Kudos to the team for their exceptional achievement in advancing the healthcare industry!



VAYUT

Vayut receives EIR (Entrepreneurs-in-Residence) grant of **4 lakhs** funds for their multiple solutions in the robotics sector.

The company has a specialization in providing innovative solutions in the robotics field, which include advanced operating, unique software management systems, and a state-of-the-art tool for managing robotic fleets. Their products are at the forefront of the industry and are designed to meet the evolving needs of the robotics sector. AIC-Pinnacle is proud to support their innovative work as they continue to push the boundaries of what's possible in the world of robotics.



INNOVATION



Innovate. Collaborate. Excel.
AIC-Pinnacle Entrepreneurship Forum Presents

Incubation Cohort

EVOLVE

2023-24

AIM Funding **25 Lakhs***

Incubation Cohort by AIC-Pinnacle Entrepreneurship Forum In association with Arthayan as our Co-investment Funding Partner!

Our comprehensive Incubation Program is designed to empower entrepreneurs like you with all the necessary resources and support to turn your startup dream into a reality! With a focus on fostering creativity, innovation, and sustainable growth, we provide a holistic approach to entrepreneurship.

Application Deadline: 18th August 2023
Program Commences: 2nd September 2023

Don't miss this unparalleled opportunity to bring your startup to the forefront of success. Apply now and become an integral part of our "Evolve 2023-24" Incubation Cohort!

Let's revolutionize the entrepreneurial landscape together!

Apply now



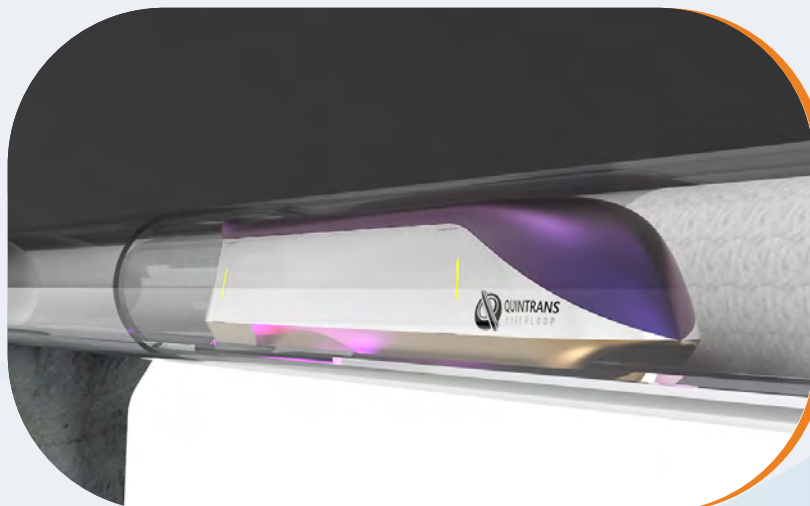
Scan the QR code

Hab Biomass Pvt. Ltd.: Celebrating Remarkable Achievements as an AIC-Pinnacle Incubatee



We are delighted to share the remarkable achievements of Hab Biomass Pvt. Ltd., an AIC-Pinnacle incubated startup. Their innovative approach has earned them prestigious accolades, including winning ANIC-2022 with a 1 Crore grant and being the PAN India Topper in BIRAC BIG21 with 50 Lakh funding. Their commitment to excellence was further recognized through the AYEL National Award -2022 and the MSME LEAN Certificate. Hab Biomass's success story continues with wins at the Garje Marathi Global Demo Day and the Startup India Mantra award in 2023. Congratulations to Hab Biomass for their outstanding accomplishments in revolutionizing the biomass industry!

AIC-Pinnacle Backs Quintrans: Pioneering High-Speed, Sustainable Hyperloop Infrastructure Solutions



AIC-Pinnacle proudly supports Quintrans, a technology company providing innovative Hyperloop infrastructure solutions. With their proprietary technologies like composite concrete Hyperloop Tubes, DC-Excited linear synchronous motor, and magnetic modules, they offer cost-effective, durable, and efficient transportation solutions. Quintrans aims to develop a 100m Pilot-Commercial scale demonstrator, followed by larger routes to establish standards and regulations for this high-speed, sustainable movement of goods and people. Their vision aligns with the government's focus on renewable energy and complements the growth of E-Vehicle demand in the country.



INCUBATION



Incubation Service and Support by AIC-Pinnacle



Co-working space

We offer co-working spaces for innovative startups focused on solving future problems to come together, network, collaborate, innovate, and create. Our aim is to connect early-stage startups and young talents with accelerators, experienced industry professionals, mentors, and potential investors to provide guidance, support, and mentorship to develop scalable business models.

Physical incubation program

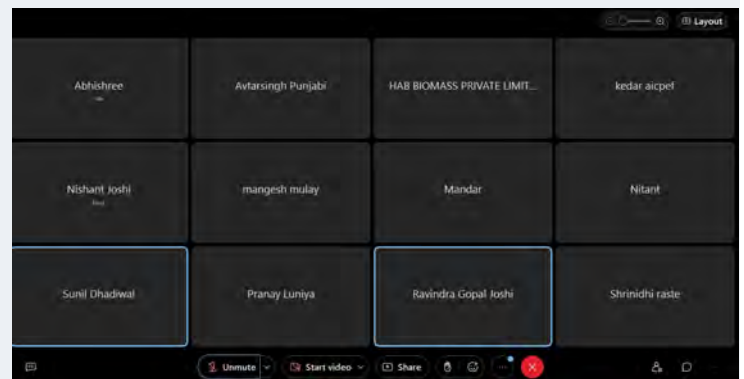
AIC-Pinnacle offers a precisely designed physical incubation program for startups. With an extensive network of evaluators, mentors, investors, and industry veterans, we help startups scale up efficiently within a nurturing workspace.

Our program provides personalised guidance, fostering collaboration and innovation. At AIC-Pinnacle, we understand startup challenges, offering a unique opportunity to turn ideas into thriving businesses with the advantages of a dedicated physical incubation facility.



Virtual incubation program

AIC-Pinnacle offers an exciting program designed to create the perfect environment for startups to skyrocket their business. With an extensive network of evaluators, mentors, investors, and industry veterans, AIC-Pinnacle's program is designed to help startups scale up quickly and efficiently. Additionally, our virtual incubation project caters to remote organisations, providing guidance and support for success. At AIC-Pinnacle, we understand startup challenges and offer a unique opportunity to turn ideas into successful businesses, regardless of location.



IP services

AIC-Pinnacle now offers IP Services exclusively for our incubated startups!

Protect your innovative ideas with expert support in navigating Intellectual Property (IP) challenges. Secure your success with AIC-Pinnacle's comprehensive IP Services.



Legal assistance & consultation services

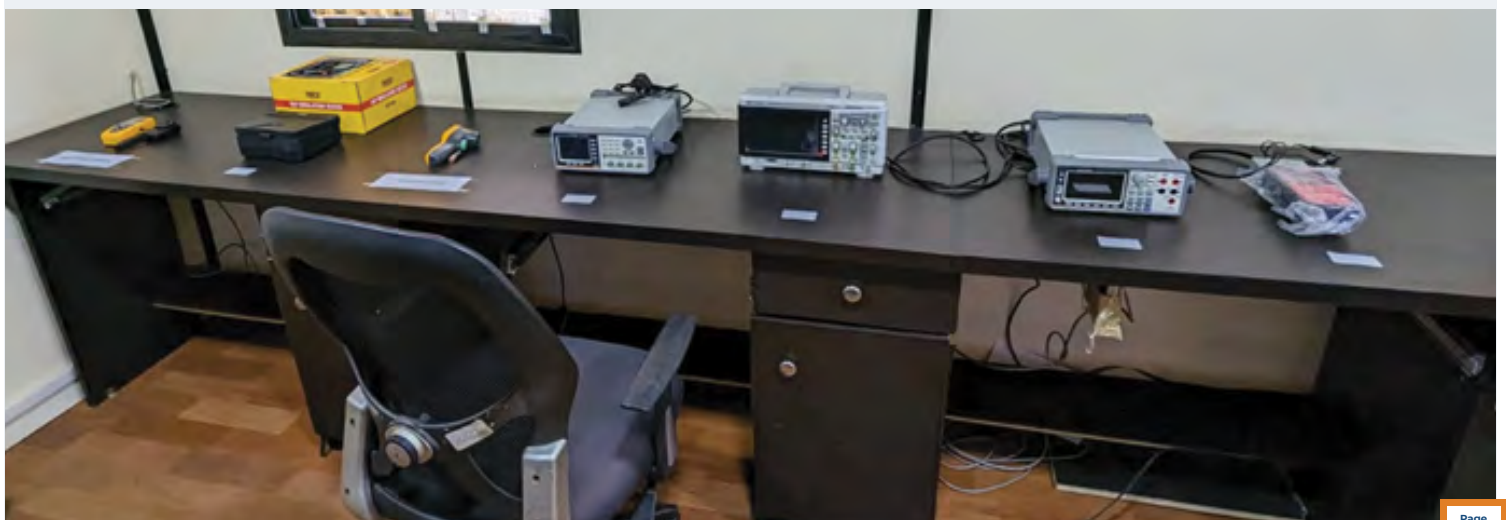
AIC-Pinnacle offers Legal assistance and consultation services, available exclusively to our incubated startups. Get the expert support you need to navigate legal challenges and drive your business forward.



EV lab

AIC-Pinnacle offers a fully equipped and dedicated Electric Vehicles lab

Explore a unique opportunity for mobility startups to test products that offer sustainable mobility solutions. With state-of-the-art devices and machinery, startups can thoroughly test their products, ensuring they meet industry standards.



Ecosystem Partnership



We are delighted to announce our partnership with Sandip TBI (Technology Business Incubator) Nashik to support startups in Maharashtra further. AIC-Pinnacle, as a distinguished G2 centre under the prestigious MeitY Startup Hub, remains committed to sharing best practices and driving success within the startup community and ecosystem. With this new collaboration, we are poised to take our efforts to a higher level.

Our shared vision centres on empowering startups, fostering innovation, and nurturing entrepreneurial talent. By facilitating joint activities across key sectors, we aim to unlock immense opportunities for startups to thrive and make a lasting impact in the dynamic business landscape of Maharashtra.



New Startups Onboard!



Quintrans



Vaam



Greenie Energy



Dishome Foodtech



New partnerships



AIC-Pinnacle partners with Expand My Business

We are thrilled to announce the strategic collaboration between AIC-Pinnacle and Expand My Business (EMB). Together, we are set to unlock the true potential of digital solutions for businesses. EMB, India's leading B2B Marketplace for Digital Services, offers a curated selection of 1500+ established IT agencies and vendors. This partnership will empower businesses to embrace advanced technology, drive growth, and enhance their digital presence.



Expand
My Business™

AIC-Pinnacle partners with Softcell to offer advanced software solutions for startups

We are delighted to announce our collaboration between AIC-Pinnacle and Softcell, bringing powerful software solutions like Creo and Vuforia to our startups. Developed by PTC (Parametric Technology Corporation), these innovative tools open doors to endless possibilities for our entrepreneurs. With access to advanced technology, our startups can now design and create new innovative products and explore the realm of software-based creativity. This partnership marks a significant step forward in empowering our startups to thrive and revolutionise their industries.



AIC-Pinnacle joins hands with MCCIA and PMA

AIC-Pinnacle proudly partners with MCCIA (Maharatta Chambers of Commerce, Industries, and Agriculture) and PMA (Pune Management Association). These partnerships offer our start-ups access to the best pool of mentors, expanded networking, connect with potential customers, gain from the insightful events and workshops and access their state of Art infrastructure. Together, we foster innovation and growth in the entrepreneurial ecosystem.



AIC-Pinnacle announces corporate partnership with Wadhvani Foundation

AIC-Pinnacle is delighted to announce our corporate partnership with the prestigious Wadhvani Foundation. This collaboration is set to unlock a world of opportunities for startups participating in our esteemed incubation program. Introducing the NEN Liftoff Program, an advanced 14-week acceleration program designed to take your startup to new heights.

The NEN Liftoff Program is customised to refine startup pitches, nurture entrepreneurial skills, and empower founders to seize opportunities like grants, startup schemes, and pre-seed capital.



New Mentors Onbaording



Mr. Ashok Yewale

We are delighted to welcome our newest mentor, **Mr. Ashok Yewale**, to the AIC-Pinnacle Entrepreneurship Forum.

With his impressive 43 years of experience in the automotive industry, Mr. Yewale is a veteran expert serving as Managing Director at Exponential Engineering Pvt. Ltd. Also he has been awarded International President Certificate and President appreciation awards. In the year 2012, his modular design concept for the CLA range truck was awarded as "Truck of the Year". With his exceptional talent and expertise, he played a pivotal role in designing and developing a range of innovative vehicles.

AIC-Pinnacle is thrilled to introduce **Mr. Shashank Chatpande** as our newest mentor. With over 40 years of experience in IT and Management, Mr. Ghatpande brings a wealth of expertise to our team. Throughout his career, he has consistently delivered exceptional results while handling various responsibilities.

Mr. Ghatpande is an accomplished independent consultant who specializes in offering expert guidance to small and medium-sized enterprises (SMEs) in the domains of IT management and SAP ERP projects. His extensive experience and invaluable insights will serve as a guiding light for our startups on their journey to success.



Mr. Shashank Ghatpande



Mr. Rahul Joshi

AIC-Pinnacle proudly welcomes Mr. Rahul Joshi to our esteemed team of mentors.

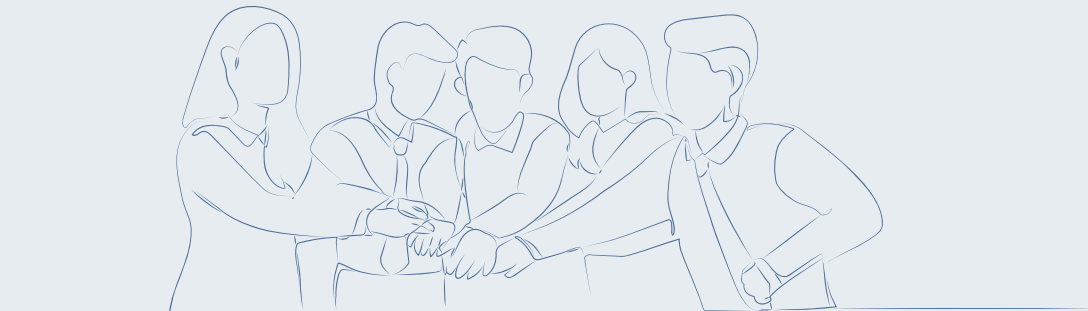
As a seasoned professional, Mr. Joshi brings extensive expertise in Marketing, New Product Development, Channel Distribution, and Network Management. He offers impactful services including training, mentoring, and comprehensive marketing consulting.

Key Highlights



AIC-Pinnacle empowers young leaders at Y20 India: A thrilling 3-Day Youth Festival

AIC-Pinnacle is proud to announce its partnership with Ajeenkya DY Patil University is hosting Y20 India, an official engagement group of the G20. The 3-day Youth Festival celebrated India's G20 Presidency, empowering young leaders to address global challenges and make a positive impact on the world!



Y20 inauguration ceremony

The festival kicked off with an inspiring inauguration ceremony attended by esteemed dignitaries, including Dr. Sudhir Mehta, Dr. Ajeenkya Patil - Chancellor and President of Ajeenkya D Y Patil University, Dr. Anirban Ganguly - Chair Y20 Secretariat, Shri Hridayash Deshpande - Vice Chancellor, ADYPU, and Shri Nitin Sharma, Chairman - World Organisation of Students and Youth. Dr. Mehta, in his address, emphasized the role of entrepreneurship in today's economy and shared his entrepreneurial journey, motivating the youth to become job creators and turn their ideas into successful business ventures.



Y20 panel discussion

The festival featured a captivating panel discussion with distinguished speakers and industry pioneers who shared valuable insights on nurturing startups for success. The panel, moderated by Mr. Hrridayash Deshpande, Vice Chancellor of ADYPU, engaged in discussions on innovation, empowering the youth, and building a thriving startup ecosystem. The interaction with the audience created a vibrant atmosphere, leaving a lasting impact on the young minds present.



Y20 youth entrepreneur talk

The theme "Future of Work: Industry 4.0, Innovation & 21st Century Skills" set the stage for young individuals from all over India to come together and explore personal and professional growth opportunities. The festival provided a platform for talented minds to exchange ideas and learn from experts in the field. Notable startups like Krishigati Pvt Ltd, Quintrans Hyperloop PVT LTD, and Carkarlo Mobility Technologies LLP shared their remarkable journeys during the event, drawing praise and admiration from Dr. Vijay Khole. Dr. Khole suggested that these success stories be transformed into case studies to inspire future entrepreneurs at ADYPU.

The festival witnessed enthusiastic participation from senior government officials, youth communities nationwide, and international delegates and students, fostering meaningful connections and providing valuable guidance to aspiring entrepreneurs.

AIC-Pinnacle Entrepreneurship Forum remains committed to hosting such impactful events regularly, empowering the startup community and nurturing young students on their entrepreneurial journey. Our CEO, Mr. Sunil Dhadiwal, and the dedicated team were thrilled to support and encourage young innovators throughout the event.

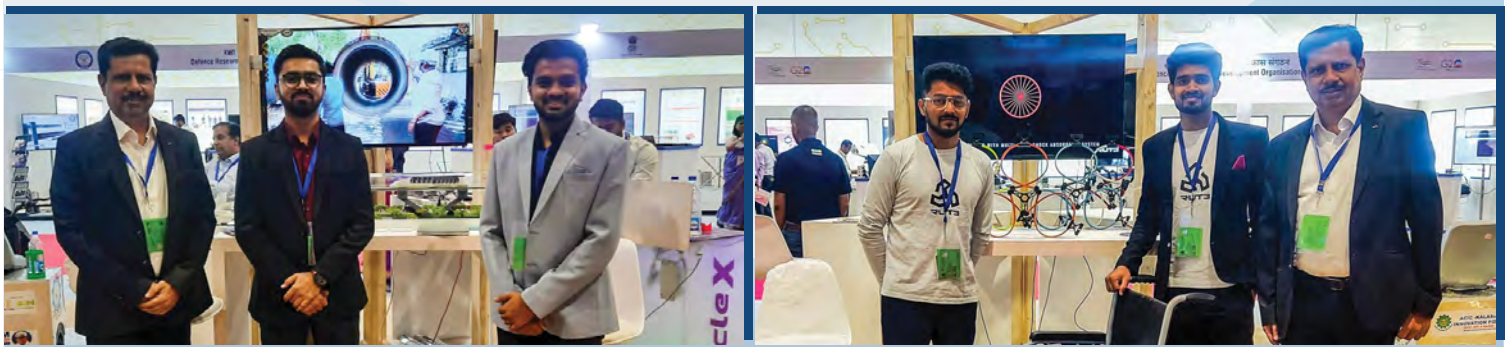


Quintrans Hyperloop and Rut3 Shine at National Technology Week Exhibition

Quintrans Hyperloop and Rut3, two remarkable startups from AIC-Pinnacle, made a resounding impact at the National Technology Week exhibition held at Pragati Maidan, New Delhi.

We are thrilled to announce that their innovative products gained the attention of esteemed dignitaries, including Shri Suman Beri, Vice Chairman of Niti Ayog, Dr. Chintan Vaishnav, AIM Mission Director, and Dr. Vijay Kumar Saraswat, Member of NITI Aayog. Their visit to our startups was a moment of honour, recognizing the groundbreaking work being done.

Under the guidance and support of AIC-Pinnacle CEO, Mr. Sunil Dhadiwal, Quintrans Hyperloop and Rut3 showcased their visionary solutions shaping the future of technology.

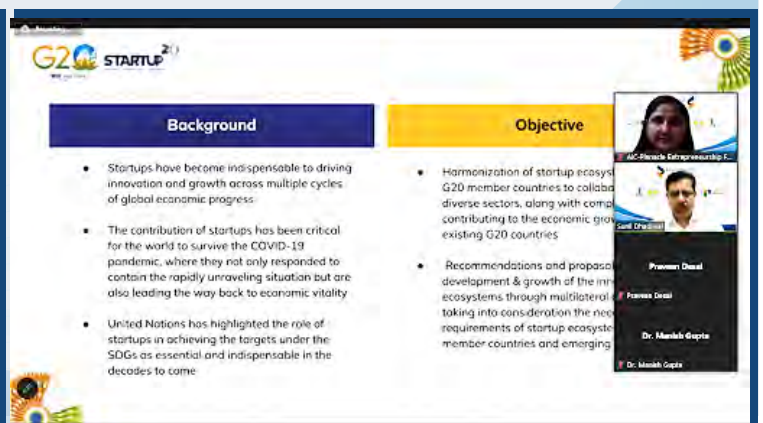


Startup20 Sabha

AIC-Pinnacle hosted the Startup20 Sabha, a remarkable event that brought together startup ecosystem enablers from around the globe. The town hall provided a platform for an open discussion, where ideas, recommendations, and proposals for the development and growth of our innovative ecosystem were exchanged.

Participants had the incredible opportunity to connect, learn, and contribute to the future of startups during this dynamic event. AIC-Pinnacle takes great pride in organizing such initiatives that foster collaboration and drive the advancement of our entrepreneurial community.

Together, we are shaping the future of startups and creating an environment conducive to their growth and prosperity.



AIC-Pinnacle ignites entrepreneurial spirit with an exhilarating field visit

AIC-Pinnacle Entrepreneurship Forum recently hosted students from DYPIT for an engaging field visit at our office in Bhosari, Pune. Delving into the world of startups and incubations, the young minds gained valuable insights from Mr. Krunal Jagtap, founder of Hab Biomass, one of our successful incubated startups. Fueling their passion, we provided the students with practical knowledge and customised support, setting them on a path towards a thriving future in entrepreneurship.



AIC-Pinnacle at "Kaarobaar" intercollegiate competition

AIC-Pinnacle Entrepreneurship Forum was honoured to be an esteemed jury member at the exciting "Kaarobaar" startup and business competition. The event showcased incredible innovation and entrepreneurial spirit among the students, inspiring us deeply. Congratulations to the participants, and we are committed to empowering their dreams and fostering a brighter entrepreneurial future together!



Learning best practices at iTIC and SINE for incubator excellence

AIC-Pinnacle was thrilled to join iTIC IIT Hyderabad and SINE IIT Bombay for a valuable Deep Engagement Program. Connecting MeitY Startup Hub G2 and G3 centres, the event focused on establishing successful incubators with discussions on Due Diligence, Startup Selection, Best Practices, and Policy Interventions.



AIC-Pinnacle expresses gratitude to CA Pramod Jain for an impactful business plan workshop

AIC-Pinnacle extends its heartfelt thanks to CA Pramod Jain for leading a valuable business plan workshop tailored for startups. With his extensive knowledge and expertise in financial management, Mr. Jain provided attendees with practical tools and invaluable insights to help them develop sustainable and scalable business models.

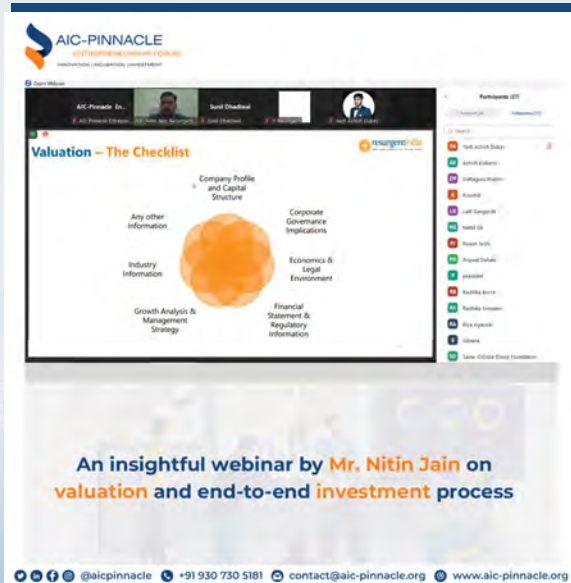
We look forward to hosting more such enriching workshops with industry leaders and mentors to continue driving the success of startups associated with AIC-Pinnacle.



Empowering Entrepreneurs: Thank you, Resurgent India Limited, for a valuable session on valuation and investment

We extend our gratitude to Mr. Nitin Jain, AVP-Resurgent India Limited, for gracing us with his presence and sharing invaluable insights during an enriching session on valuation and the end-to-end investment process.

The session proved to be an incredible learning experience for all participants. At AIC-Pinnacle, we are committed to empowering our entrepreneurial community with the knowledge and expertise needed to thrive in the dynamic business landscape.



Celebrating the Startup Spirit: AIC-Pinnacle at Startup Carnival EO GSEA India Finals 2023

Startup Carnival EO GSEA India 2023: A Vibrant Platform for Startups to Connect, Innovate, and Thrive. With 30 booths and industry experts, investors, and incubators, it was an Electrifying Celebration of Entrepreneurship. Empowering the Next Generation of Startups to Shape a Better Future.

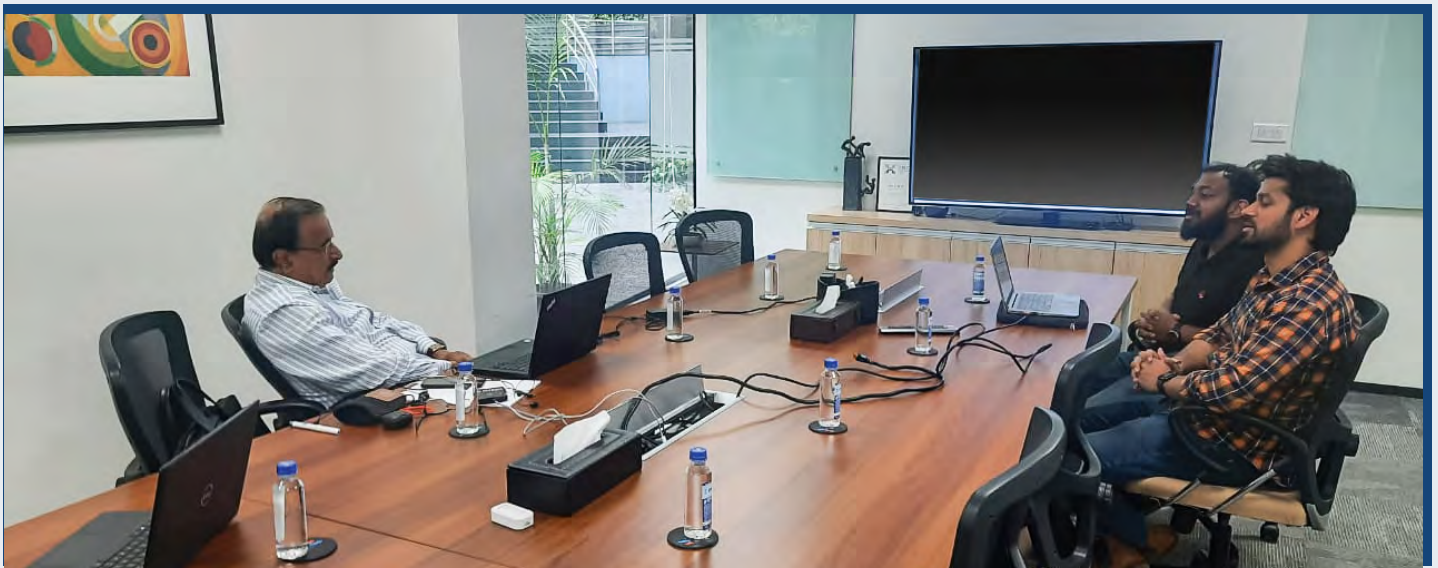
AIC-Pinnacle is Delighted to be a Part of this Event.



Mr. Lakshminarayan Sir: Guiding the future of automotive startups

We were honored to welcome Mr. Lakshminarayan, a visionary leader in the automotive sector, to our incubation program. With decades of invaluable experience and expertise, he has played a pivotal role in shaping the growth and success of the automotive industry. The opportunity to have him guide our startups has been a truly transformative experience for all involved.

During his recent visit, Mr. Lakshminarayan conducted a highly informative mentoring session for our automotive startups. The session covered a wide array of topics, including market trends, emerging technologies, business strategies, and navigating industry challenges. His practical insights and real-life examples left our startups inspired and better equipped to tackle the dynamic automotive landscape.



AIC-Pinnacle startup Foodvez shines at India's first Natural Bodybuilding Expo

Congratulations foodvez for its pivotal role at India's first Natural Bodybuilding Expo hosted by HSF'23 at Pragati Maidan, Delhi.

With 400+ national and international athletes, the expo showcased bodybuilding, and powerlifting, and promoted mindful eating and fitness. Kudos to all associates and partners who made this event a remarkable success.



In The News



EXPRESS mobility

Atal Incubation Centre, Pinnacle Entrepreneurship Forum to incubate 25 startups in FY2024

Under various schemes, AIC-Pinnacle provides grants, entrepreneur-in-residence support, scale-up funds, seed support, mentoring, maker & office space, legal & IP support and investor network support among others.

Written by [Express Mobility Desk](#)
 March 28, 2023 13:04 IST

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Hello **Entrepreneurs**

STARTUP NEWS

AIC-Pinnacle Entrepreneurship Forum aims to incubate 25 new startups in FY24

HE By [Rahul Mehra](#) – March 28, 2023
 ⌚ 3 Mins Read | 👁 3 Views

AIC-PINNACLE
 ENTREPRENEURSHIP FORUM
 INNOVATION | INCUBATION | INVESTMENT

Upcoming Plans



01

Atal Innovation Mission – Atal Incubation Centre Niti Aayog):

AIC-Pinnacle has launched “Evolve 2023” under the guidelines of AIM and plans to start a cohort of 30 startups into various emerging sectors. The startups will undergo a 10 months structured incubation program in association with a fund enabler partner “Arthayan” . Funding support of upto Rs 25 lakhs will be made available for eligible startups



02

TIDE 2.0 (Ministry of Electronics and Information Technology MeitY Startup Hub):

AIC-Pinnacle invites startup applications under the MeitY TIDE 2.0 scheme for

- a) Entrepreneurs in Residence (EiR) scheme for validating ideas and have a proof of concept in place EiR selection will be done by a competent committee having at least two external members. Regarding support to EiRs, a maximum upto Rs. 4 Lakh will be provided to each EiR as seed fund.
- a) Grant for startups who are ready with Proof of Concept. A grant of max upto Rs 7 lakhs is provided to startups to create a MVP.



03

Startup India Seed Fund Scheme (Ministry of Commerce and Industry, DPIIT):

Startups are invited to avail benefit of seed fund scheme as per Startup India Seed Fund scheme guidelines. Startups need to apply on the SISFS portal. The ISMC committee planned in this quarter will select startups eligible for grants as well as seed fund.



04

Sector Focus:

Mobility, EV, Agri-Tech, Electronics and IT (AI, IoT, ICT), Healthcare, Social Innovation, Clean Energy, and other emerging sectors. Women led Startups and startups in the areas of United Nations 17 SDGs will be given preference. Other startups may also apply



[Apply Here](#)

**Eligibility for funding is subject to guidelines, funds availability, eligibility criterias decided by the committee.*



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